



THE
INDEPENDENT ARMORED CAR OPERATORS
ASSOCIATION, INC.

Office of the Administrator – John Margaritis

July 26, 2009

Dear IACOA Members & Convention Attendees:

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The IACOA 2009 Annual Convention is now in the books and leaves behind a long list of firsts. By any measure, the Convention was a huge success, and the lessons learned will provide the road map to help shape future events. Within hours of leaving Boston, the Planning Committee was already analyzing every detail and applying changes to 2010 and beyond.

The star of this year's convention was not the city, not the hotel, and not the entertainment; it was the Agenda. Instead of attendees drifting away as the day grew longer, we gained attendees and sessions continually ran past scheduled end times. The combination of agenda topics and round table discussions transformed the convention from a lecture based event to an interactive learning conference.

Despite our country's most unusual and uncertain economic times, we attracted 15% more attendees than at either of our last two conventions. More than 75% of our Regular Members attended, a milestone that stands for as long ago as records have been kept.

IACOA compressed its annual convention pattern to facilitate member attendance at the 3rd Annual Federal Reserve Bank, Cash Product Office, Business Continuity Conference. Although not an IACOA event, our Board decided the significance of that Conference warranted the change in our pattern. It attracted over 100 attendees comprised of FRB Participants, Financial Institutions, Armored Carriers and industry guests.

For all these reasons, Boston was a great event. If you were there, you witnessed it first hand; and if not, you missed something very special. Our job is to make the 2010 Convention in The Woodlands, Texas (*July 9th through July 14th*), every bit as relevant and rewarding. I will keep you up to date throughout the year, but I need you to mark your calendar now. We hope to see you in Texas.

Sincerely,
John Margaritis


IACOA Administrator